

2021 Municipal Budget

of the TOWNSHIP of OCEAN County of
 OCEAN for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	1,275,000.00	1,275,000.00
2. Total Miscellaneous Revenues	2,133,751.66	1,870,136.62
3. Receipts from Delinquent Taxes	450,000.00	500,000.00
4. a) Local Tax for Municipal Purposes	9,421,339.54	9,228,198.97
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,421,339.54	9,228,198.97
Total General Revenues	13,280,091.20	12,873,335.59

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	4,830,192.00	4,755,500.00
Other Expenses	4,633,779.66	4,585,835.62
2. Deferred Charges & Other Appropriations	1,335,976.00	1,222,691.00
3. Capital Improvements	425,000.00	277,000.00
4. Debt Service (Include for School Purposes)	1,231,425.00	1,194,463.00
5. Reserve for Uncollected Taxes	823,718.54	837,845.97
Total General Appropriations	13,280,091.20	12,873,335.59
Total Number of Employees		

2021 Dedicated	Water-Sewer	Utility Budget
Summary of Revenues		
Anticipated		
	2021	2020
1. Surplus	650,000.00	450,000.00
2. Miscellaneous Revenues	3,714,180.00	3,725,000.00
3. Deficit (General Budget)		
Total Revenues	4,364,180.00	4,175,000.00
Summary of Appropriations		
2021 Budget		
Final 2020 Budget		
1. Operating Expenses: Salaries & Wages	642,600.00	650,000.00
Other Expenses	2,233,800.00	2,182,877.05
2. Capital Improvements	250,000.00	200,000.00
3. Debt Service	1,106,030.00	1,067,122.95
4. Deferred Charges & Other Appropriations	131,750.00	75,000.00
5. Surplus (General Budget)		
Total Appropriations	4,364,180.00	4,175,000.00
Total Number of Employees		

Balance of Outstanding Debt			
	General	Water-Sewer	0
Interest	1,662,881.00	2,145,090.00	
Principal	10,293,842.40	15,178,459.25	
Outstanding Balance	11,956,723.40	17,323,549.25	0.00

Notice is hereby given that the budget and tax resolution was approved by the _____ Township Committee
of the TOWNSHIP of OCEAN , County of
 OCEAN on MAY 18 , 2021.

A hearing on the budget and tax resolution will be held at the MUNICIPAL BUILDING MEETING ROOM , on
 JUNE 15 , 2021 at 6:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of _____ the Municipal Clerk _____ at
the Municipal Building, _____ 50 Railroad Ave., Waretown _____ New Jersey,
 08758 during the hours of 8:30 AM to 4:00 PM .

Submitted by: Diane B. Ambrosio, RMC Municipal Clerk